# HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2016 CONDENSED CONSOLIDATED INCOME STATEMENTS

	CURRENT	QUARTER	CUMULATIVE QUARTER		
	3 Months Er	nded 31 Dec	12 Months Ended 31 Dec		
	31-Dec-16 RM'000	31-Dec-15 RM'000	31-Dec-16 RM'000	31-Dec-15 RM'000	
REVENUE	145,220	151,019	540,045	503,309	
COST OF SALES	(107,792)	(109,190)	(417,241)	(385,168)	
GROSS PROFIT	37,428	41,829	122,804	118,141	
OTHER INCOME/(EXPENSE)	4,942	(706)	10,016	10,142	
OPERATING EXPENSES	(12,568)	(10,053)	(40,475)	(43,361)	
FINANCE COSTS	(241)	(775)	(2,049)	(2,088)	
PROFIT/(LOSS) BEFORE TAXATION	29,562	30,295	90,295	82,834	
TAXATION	(1,555)	(4,602)	(9,627)	(9,263)	
PROFIT/(LOSS) AFTER TAXATION	28,006	25,693	80,669	73,571	
PROFIT/(LOSS) ATTRIBUTABLE TO:					
EQUITY HOLDERS OF THE COMPANY NON - CONTROLLING INTERESTS	28,006 -	25,693 -	80,669	73,571 -	
EARNINGS PER SHARE - BASIC (SEN)	5.99	6.27	17.27	17.94	

<sup>\*\*</sup> In accordance to MFRS 133 Earnings Per Share, the comparatives have been restated to account for the subdivision of every one (1) ordinary share of RM1.00 into four (4) ordinary share of RM 0.25 each (share split) which was completed on 24 July 2015. (The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2015)

## HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2016 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31.12.2016   RM'000   RM'000   RM'000		As At	As At	
ASSETS NON-CURRENT ASSETS PROPERTY, PLANT AND EQUIPMENT PROPERTY, PLANT AND EQUIPMENT PROPERTY (CONCURRENT ASSETS) PROPERTY (CONCURRENT ASSETS)  CURRENT ASSETS  INVENTORIES  TADDE RECEIVABLES  OTHER RECEIVABLES  OTHER RECEIVABLES  OTHER RECEIVABLES  OTHER RECEIVABLES  OTHER RECEIVABLES  TO (CONCURRENT ASSETS)  15,620  5,817  TADX REFUNDABLE  40,93  35,117  ASSETS  15,620  5,817  TAX REFUNDABLE  40,93  35,117  TOTAL CURRENT ASSETS  10,033  2,5000  TOTAL CURRENT ASSETS  10,033  2,5000  TOTAL CURRENT ASSETS  TOTAL CURRENT ASSETS  514,363  481,124  EQUITY AND LIABILITIES  EQUITY AND LIABILITIES  EQUITY AND LIABILITIES  (CONCURRENT LIABILITIES  (CONCURRENT LIABILITIES  (CONCURRENT LIABILITIES  LIABILITIES  LIABILITIES  LONG TERM BORROWINGS  7,977  23,216  CURRENT LIABILITIES  LONG TERM BORROWINGS  7,977  23,216  CURRENT LIABILITIES  CURRENT LIABILITIES  (CONCURRENT LIABILITIES  LIABILITIES  CURRENT LIABILITIES  (CONCURRENT LIABILITIES				
ASSETS MON-CURRENT ASSETS PROPERTY, PLANT AND EQUIPMENT PREPAID LEASE PAYMENTS 5.561 5.724 9.00DWILL ON CONSOLIDATION 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.946 2.947 2.948 2.948 2.948 2.948 2.948 2.978 2.97,861 2.92,855 2.97,861 2.92,855 2.97,861 2.942,295 2.98				
NON-CURRENT ASSETS	ASSETS	11111 000	11111 000	
PROPERTY, PLANT AND EQUIPMENT PREPARID LEASE PAYMENTS 5.561 5.724 GOODWILL ON CONSOLIDATION 2,946 2,946 2,946 TOTAL NON-CURRENT ASSETS  237,861 242,295  CURRENT ASSETS INVENTORIES 5,957 8 70,544 62,977 TRADE RECEIVABLES 5,9578 44,310 10 THER RECEIVABLES, DEPOSITS AND PREPAYMENTS 15,620 5,817 TAX REFUNDABLE 409 351 AX REFUNDABLE 409 351 AX REFUNDABLE 50,817 AX REFUNDABLE 51,820 53,847 AX REFUNDABLE 51,820 58,177 AX REFUNDABLE 51,820 59,178 AX REFU				
PREPAID LEASE PAYMENTS		229 354	233 625	
QOODWILL ON CONSOLIDATION   2,946   2,946   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,861   242,295   237,862		-	· · · · · · · · · · · · · · · · · · ·	
CURRENT ASSETS   237,861   242,295		*		
CURRENT ASSETS INVENTORIES INVENTORIES TO,544 62,977 TRADE RECEIVABLES OTHER RECEIVA		,	242,295	
INVENTORIES   70,544   62,977   TRADE RECEIVABLES   59,578   44,310   OTHER RECEIVABLES   59,578   44,310   OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS   15,620   5,817   AX REFUNDABLE   409   351   122,874   MONEY MARKET DEPOSIT   94,312   122,874   MONEY MARKET DEPOSIT   36,039   2,500   TOTAL CURRENT ASSETS   276,502   238,829   TOTAL ASSETS   514,363   481,124   EQUITY AND LIABILITIES   EQUITY AND LIABILITIES   EQUITY AND LIABILITIES   125,288   109,082   Share PREMIUM   18,112   17,950   MARRANT RESERVE   168   330   32,834   32,834   32,834   32,834   32,834   32,834   32,834   32,834   32,834   32,834   32,834   32,834   33,9		- ,	,	
TRADE RECEIVABLES OTHER RECEIVABLES OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS  15,620 15,817 TAX REFUNDABLE 409 351 CASH,BANK BALANCES AND DEPOSIT 94,312 122,874 MONEY MARKET DEPOSIT 36,039 2,500 TOTAL CURRENT ASSETS 276,502 238,829 TOTAL ASSETS 514,363 481,124  EQUITY AND LIABILITIES EQUITY SHARE CAPITAL 125,288 109,082 SHARE PREMIUM 18,112 17,950 WARRANT RESERVE 188 330 TREASURY SHARE (666) RETAINED PROFITS TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 421,245 DEFERRED TAXATION 3,908 3,122 TOTAL EQUIT ENCYPRIEMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,908 3,122 TOTAL EQUIT ENCYPRIEMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,908 3,122 TOTAL EQUIT BENEFOR SHARE WARRANT REMEMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,908 3,122 TOTAL EQUIT BENEFOR SHARE WARRANT REMEMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,908 3,122 TOTAL EQUIT BENEFOR SHARE WARRANT SHARE  CURRENT LIABILITIES 10,104 1,279 1,299 1,7598  CURRENT LIABILITIES 10,104 1,074 1,261 1,074 1,0	CURRENT ASSETS			
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS       15,620       5,817         TAX REFUNDABLE       409       351         CASH,BANK BALANCES AND DEPOSIT       94,312       122,874         MONEY MARKET DEPOSIT       36,039       2,500         TOTAL CURRENT ASSETS       276,502       238,829         TOTAL ASSETS       514,363       481,124         EQUITY AND LIABILITIES       2017       481,124         EQUITY SHARE CAPITAL       125,288       109,082         SHARE PREMIUM       18,112       17,950         WARRANT RESERVE       188       330         TREASURY SHARE       (666)       -         ECTAINED PROFITS       278,343       218,253         TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY       421,245       345,615         LIABILITIES       NON-CURRENT LIABILITIES       1,074       1,261         PROVISION FOR RETIREMENT BENEFITS       1,074       1,261         DEFERRED TAXATION       3,908       3,122         TOTAL NON-CURRENT LIABILITIES       12,959       27,598         CURRENT LIABILITIES       30,886       36,133         THADE PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808 </td <td>INVENTORIES</td> <td>70,544</td> <td>62,977</td>	INVENTORIES	70,544	62,977	
TAX REFUNDABLE 409 351 CASH,BANK BALANCES AND DEPOSIT 94,312 122,874 MONEY MARKET DEPOSIT 36,039 2,500 TOTAL CURRENT ASSETS 276,502 238,829 TOTAL ASSETS 514,363 481,124 EQUITY AND LIABILITIES EQUITY SHARE CAPITAL 125,288 109,082 SHARE CAPITAL 15,112 17,950 WARRANT RESERVE 168 330 TREASURY SHARE (666) 7 RETAINED PROFITS 278,343 218,253 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 421,245 345,615  LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS 7,977 23,216 DEFERRED TAXATION 3,908 3,122 TOTAL NON-CURRENT LIABILITIES 1,074 1,261 DEFERRED TAXATION 3,908 3,122 TOTAL NON-CURRENT LIABILITIES 12,959 27,598  CURRENT LIABILITIES CURRENT LIABILITIES 3,0886 36,133 OTHER PAYABLES NON ACCRUALS 38,187 31,413 PROVISION FOR TAXATION 2,739 4,808 SHORT-TERM BORROWINGS 7,512 35,149 BANK OVERDRAFT 835 408 BANK OVERDRAFT 835 408 TOTAL CURRENT LIABILITIES 10,7512 35,149 BANK OVERDRAFT 835 408 TOTAL CURRENT LIABILITIES 10,194 LIABILITIES 1	TRADE RECEIVABLES	59,578	44,310	
CASH,BANK BALANCES AND DEPOSIT MONEY MARKET DEPOSIT 36,039 2,500 TOTAL CURRENT ASSETS 276,502 238,829 TOTAL ASSETS 514,363 481,124  EQUITY AND LIABILITIES EQUITY SHARE CAPITAL SHARE CAPITAL SHARE PREMIUM 18,112 17,950 WARRANT RESERVE 168 330 TELEASURY SHARE (666) RETAINED PROFITS 278,343 218,253 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 421,245 345,615  LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS PROVISION FOR RETIREMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,908 3,122 CURRENT LIABILITIES CURRENT LIABILITIES THADE PAYABLES AND ACCRUALS THADE PAYABLES AND ACCRUALS THADE PAYABLES AND ACCRUALS SHARE PAYABLES AND ACCRUALS SHARE PAYABLES OTHER PAYABLES AND ACCRUALS 38,187 31,413 SHORT SHARE SHARE PAYABLES AND ACCRUALS 38,187 SHORT SHARE SHARE PAYABLES THADE PAYABLES AND ACCRUALS 38,187 SHORT SHARE SHARE ATTRIBUTABLE TO ORDINARY EQUITY OTAL LOURDERNT LIABILITIES 1074 1074 1074 1075 1076 1076 1076 1076 1076 1076 1076 1076	OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	15,620	5,817	
MONEY MARKET DEPOSIT   36,039   2,500   TOTAL CURRENT ASSETS   276,502   238,829   TOTAL CURRENT ASSETS   514,363   481,124	TAX REFUNDABLE	409	351	
TOTAL CURRENT ASSETS 276,502 238,829 TOTAL ASSETS 514,363 481,124  EQUITY AND LIABILITIES EQUITY SHARE CAPITAL 125,288 109,082 SHARE CAPITAL 18,112 17,950 WARRANT RESERVE 168 330 THEASURY SHARE (666) - RETAINED PROFITS 278,343 218,253 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 421,245 345,615  LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS 7,977 23,216 PROVISION FOR RETHEMENT BENEFITS 1,074 1,261 DEFERRED TAXATION 3,008 3,122 TOTAL NON-CURRENT LIABILITIES  CURRENT LIABILITIES  CURRENT LIABILITIES TRADE PAYABLES AND ACCRUALS 38,187 31,413 PROVISION FOR TAXATION 2,739 4,808 SHORT-TERM BORROWINGS 7,512 35,149 BANK OVERDRAFT 89,118 135,509  TOTAL LONGERNT LIABILITIES 93,118 135,509  TOTAL LORDERNT LIABILITIES 93,118 135,509  TOTAL LIABILITIES 93,118 135,509  TOTAL LIABILITIES 93,118 135,509	CASH,BANK BALANCES AND DEPOSIT	94,312	122,874	
### TOTAL ASSETS	MONEY MARKET DEPOSIT	36,039	2,500	
EQUITY AND LIABILITIES EQUITY SHARE CAPITAL SHARE PREMIUM SHARE PREMIUM WARRANT RESERVE 168 330 THEASURY SHARE (666)	TOTAL CURRENT ASSETS	276,502	238,829	
EQUITY SHARE CAPITAL SHARE CAPITAL SHARE PREMIUM 18,112 17,950 WARRANT RESERVE 168 330 TREASURY SHARE (666)	TOTAL ASSETS		481,124	
EQUITY SHARE CAPITAL SHARE CAPITAL SHARE PREMIUM 18,112 17,950 WARRANT RESERVE 168 330 TREASURY SHARE (666)				
SHARE CAPITAL   125,288   109,082   SHARE PREMIUM   18,112   17,950   WARRANT RESERVE   168   330   TREASURY SHARE   (666)	EQUITY AND LIABILITIES			
SHARE PREMIUM   18,112   17,950   168   330				
MARRANT RESERVE		125,288	109,082	
TREASURY SHARE RETAINED PROFITS 278,343 218,253 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 421,245 345,615  LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS PROVISION FOR RETIREMENT BENEFITS DEFERRED TAXATION 3,908 3,122 TOTAL NON-CURRENT LIABILITIES CURRENT LIABILITIES TRADE PAYABLES TRADE PAYABLES AND ACCRUALS TOTAL PAYABLES AND ACCRUALS SHORT-TERM BORROWINGS SHORT-TERM BORROWINGS BANK OVERDRAFT BANK OVERDRAFT STOTAL CURRENT LIABILITIES TOTAL LIABILITIES TOTAL SOUTH AND LIABILITIES TOTAL EQUITY OWNERS (RM)  0.90 0.84	SHARE PREMIUM	18,112	17,950	
RETAINED PROFITS   278,343   218,253   276,343   218,253   270   241,245   345,615	WARRANT RESERVE	168	330	
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	TREASURY SHARE	(666)	-	
LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS 7,977 23,216 PROVISION FOR RETIREMENT BENEFITS DEFERRED TAXATION 3,908 3,122 TOTAL NON-CURRENT LIABILITIES  CURRENT LIABILITIES TRADE PAYABLES OTHER PAYABLES 30,886 36,133 OTHER PAYABLES AND ACCRUALS 38,187 31,413 PROVISION FOR TAXATION 2,739 4,808 SHORT-TERM BORROWINGS T,512 35,149 BANK OVERDRAFT 835 408 TOTAL CURRENT LIABILITIES  TOTAL CURRENT LIABILITIES  TOTAL LIABILITIES  TOTAL LURRENT LIABILITIES  TOTAL LURRENT LIABILITIES  TOTAL EQUITY AND LIABILITIES  TOTAL EQUITY AND LIABILITIES  NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY OWNERS (RM)  0.90 0.84	RETAINED PROFITS	278,343	218,253	
NON-CURRENT LIABILITIES   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,081   1,095   1,	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	421,245	345,615	
NON-CURRENT LIABILITIES   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,261   1,074   1,081   1,095   1,				
LONG TERM BORROWINGS       7,977       23,216         PROVISION FOR RETIREMENT BENEFITS       1,074       1,261         DEFERRED TAXATION       3,908       3,122         TOTAL NON-CURRENT LIABILITIES       12,959       27,598         CURRENT LIABILITIES       30,886       36,133         TRADE PAYABLES       30,886       36,133         OTHER PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84				
PROVISION FOR RETIREMENT BENEFITS   1,074   1,261   3,908   3,122   TOTAL NON-CURRENT LIABILITIES   12,959   27,598				
DEFERRED TAXATION   3,908   3,122		*	· · · · · · · · · · · · · · · · · · ·	
TOTAL NON-CURRENT LIABILITIES       12,959       27,598         CURRENT LIABILITIES       30,886       36,133         TRADE PAYABLES       30,886       36,133         OTHER PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84		*		
CURRENT LIABILITIES         TRADE PAYABLES       30,886       36,133         OTHER PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84		,		
TRADE PAYABLES       30,886       36,133         OTHER PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84	TOTAL NON-CURRENT LIABILITIES	12,959	27,598	
TRADE PAYABLES       30,886       36,133         OTHER PAYABLES AND ACCRUALS       38,187       31,413         PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84	CHIRRENT LIABILITIES			
OTHER PAYABLES AND ACCRUALS PROVISION FOR TAXATION \$1,413 PROVISION FOR TAXATION \$2,739 \$4,808 SHORT-TERM BORROWINGS \$7,512 \$35,149 BANK OVERDRAFT \$35 408 TOTAL CURRENT LIABILITIES \$0,159 107,911 TOTAL LIABILITIES \$93,118 135,509 TOTAL EQUITY AND LIABILITIES \$514,363 481,124 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY OWNERS (RM) 0.90 0.84		20.006	26 122	
PROVISION FOR TAXATION       2,739       4,808         SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84		*	· · · · · · · · · · · · · · · · · · ·	
SHORT-TERM BORROWINGS       7,512       35,149         BANK OVERDRAFT       835       408         TOTAL CURRENT LIABILITIES       80,159       107,911         TOTAL LIABILITIES       93,118       135,509         TOTAL EQUITY AND LIABILITIES       514,363       481,124         NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY       0.90       0.84		· · · · · · · · · · · · · · · · · · ·	I -	
### BANK OVERDRAFT ### 835		,	,	
TOTAL CURRENT LIABILITIES         80,159         107,911           TOTAL LIABILITIES         93,118         135,509           TOTAL EQUITY AND LIABILITIES         514,363         481,124           NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY         0.90         0.84		-	· · · · · · · · · · · · · · · · · · ·	
TOTAL LIABILITIES 93,118 135,509  TOTAL EQUITY AND LIABILITIES 514,363 481,124  NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY  OWNERS (RM) 0.90 0.84				
TOTAL EQUITY AND LIABILITIES 514,363 481,124  NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY  OWNERS (RM) 0.90 0.84		,	,	
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY OWNERS (RM) 0.90 0.84	IOTAL LIABILITIES	93,118	135,509	
OWNERS (RM) 0.90 0.84	TOTAL EQUITY AND LIABILITIES	514,363	481,124	
OWNERS (RM) 0.90 0.84	NET AGGETO DED GUADE ATTRIBUTADO E TO ORDINADO ESCUENC			
** In accordance to MEDC 122 Fernings Day Chare, the comparatives have been restated to account for the cultivisian of account	OWNERS (RM)	0.90	0.84	
	** la consularante MEDO 100 Formione De Obras Illando de Cina		Na analadi datan Komo	

<sup>\*\*</sup> In accordance to MFRS 133 Earnings Per Share, the comparatives have been restated to account for the subdivision of every one ordinary share of RM1.00 into four (4) ordinary share of RM 0.25 each (share split) which was completed on 24 July 2015. (The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2015)

### HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2016 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES   Profit before taxation   Profi	CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation  Adjustments for non-cash flow items:- Amortisation of prepaid lease payments Depreciation of property, plant and equipment Prinance income Gain on disposal of property, plant and equipment Dividend paid Proceeds from files paid Interest paid Interes	Period Ended 31 December	
RM*000   RM*0000	RM*000 RI  CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation  Adjustments for non-cash flow items:- Amortisation of prepaid lease payments		
Adjustments for non-cash flow items:-   Amortisation of prepaid lease payments   163   163     Depreciation of properly, plant and equipment   25,372   25,931     Finance costs   2,049   2,088     Gain on disposal of property, plant and equipment   (460)   (78)     Impairment loss on other receivables   75   75     Provision for retirement benefits   53   53     Treat and equipment written off   0   2     Unrealised foreign exchange (gain)/loss   (1,757)   9,498     Operating Profit / (Loss) Before Changes in Working Capital   112,447   119,743     Changes in Working Capital   (7,397)   (2,288)     Trade and other receivables   (7,397)   (2,288)     Trade and other payables   (24,131)   16,080     Trade and other payables   (24,131)   16,080     Cash Generated From Operations   32,395   146,211     Income tax paid   (10,967)   (4,374)     Interest paid   (2,049)   (2,088)     Retirement benefits paid   (2,049)   (2,088)     Income tax retunded   (240)   (2,240)     Income tax retunded   (240)   (2,240)     Retirement benefits paid   (2,049)   (3,304)     Income tax retunded   (3,000)   (3,000)     Cash Flow From Investing Activities   (3,000)   (3,000)     Advances from related companies   (3,000)   (3,000)     Deposit placed with licensed bank held for funded employee benefits   (1,88)   (3,000)   (3,000)     Cash Flow from Investing Activities   (3,000)   (3,000)     Cash Flows from Financing Activities   (1,780)   (6,487)     Withdrawal/(placement) of other investments   (2,000)   (2,500)     Net Cash Used in Investing Activities   (3,000)   (3,000)     Cash Flows from Financing Activiti	Adjustments for non-cash flow items:- Amortisation of prepaid lease payments Depreciation of property, plant and equipment Finance income Gian on disposal of property, plant and equipment Gian on disposal of property, plant and equipment Inspairment loss on other receivables Provision for retirement benefits Sarroperty, plant and equipment witten off Unrealised foreign exchange (gain/lioss Unrealised foreign exchange (gain/lioss) Unrealised foreign exchange (gain/lioss) Unrealised foreign exchange (gain/lioss) Unrealised foreign exchange (gain/lioss) Unrealised foreign (gain/lios) Unrealised		
Adjustments for non-cash flow items:-   Annortisation of prepaid lease payments   163	Adjustments for non-cash flow items: Amortisation of prepaid lease payments Depreciation of property, plant and equipment written off Depreciation of property, plant and equipment written off Depreciation of property (Loss) Defore Changes in Working Capital Depreciation of property (Loss) Defore Changes in Working Capital Depreciation of property (Loss) Defore Changes in Working Capital Depreciation of the property of the prop	~	
Amortisation of prepaid lease payments	Amortisation of prepaid lease payments Depreciation of property, plant and equipment 25,372 Finance costs 2,049 Finance costs 2,049 Finance costs 2,049 Finance costs 2,049 Finance income (3,324) Gain on disposal of property, plant and equipment Impairment loss on other receivables Provision for retirement benefits 53 Property, plant and equipment written off 0 Unrealised foreign exchange (gain)/loss (1,757)  Operating Profit / (Loss) Before Changes in Working Capital Changes in Working Capital Inventories (7,397) Trade and other receivables Trade and other payables (24,131) Trade and other payables (24,131) Income tax paid Income tax paid Income tax paid Income tax refunded Depreciating Capital Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Sope Purchase of property, plant and equipment (17,800) Withdrawal/(placement) of other investments Withdrawal/(placement) of other investments Dividend paid Proceed from issuance of share capital Net Cash Used In Investing Activities  Cash Flows from Financing Activities Dividend paid Proceed from issuance of share capital Net repayment of neited company Repayment of related company Repayment of neited company Repayment of neited company Repayment of the related company Repayment of hire purchases liabitities  (3,871) Net Financing Cash Flows  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 EFFECTS OF EXCHANGE RATE CHANGES ON CASH	90,295 82,834	Profit before taxation
Amortisation of prepaid lease payments Depreciation of property, plant and equipment Deprovision for retirement benefits Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Profit / (Loss) Before Changes in Working Capital Depreciating Cash Flows Depreciating Cash Flows Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed bank held for funded employee benefits Deposit placed with licensed ban	Amortisation of prepaid lease payments Depreciation of property, plant and equipment 25,372 Finance costs 2,049 Finance costs 2,049 Finance costs 2,049 Finance costs 2,049 Finance income (3,324) Gain on disposal of property, plant and equipment Impairment loss on other receivables Provision for retirement benefits 53 Property, plant and equipment written off 0 Unrealised foreign exchange (gain)/loss (1,757)  Operating Profit / (Loss) Before Changes in Working Capital Changes in Working Capital Inventories (7,397) Trade and other receivables Trade and other payables (24,131) Trade and other payables (24,131) Income tax paid Income tax paid Income tax paid Income tax refunded Depreciating Capital Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Sope Purchase of property, plant and equipment (17,800) Withdrawal/(placement) of other investments Withdrawal/(placement) of other investments Dividend paid Proceed from issuance of share capital Net Cash Used In Investing Activities  Cash Flows from Financing Activities Dividend paid Proceed from issuance of share capital Net repayment of neited company Repayment of related company Repayment of neited company Repayment of neited company Repayment of the related company Repayment of hire purchases liabitities  (3,871) Net Financing Cash Flows  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 EFFECTS OF EXCHANGE RATE CHANGES ON CASH		Adjustments for non-each flow items:
Depreciation of property, plant and equipment   25,372   25,931   Finance costs   2,049   2,088   Finance income   (3,324)   (754)   Gain on disposal of property, plant and equipment   (480)   (781)   Impairment loss on other receivables   75   Provision for retirement benefits   53   59   Property, plant and equipment written off   0   0   Unrealised foreign exchange (gain)/loss   (1,757)   9,498	Depreciation of property, plant and equipment Finance costs Finance income Gain on disposal of property, plant and equipment Impairment loss on other receivables Proyerly, plant and equipment written off Unrealised foreign exchange (gain)/loss (1,757)  Operating Profit / (Loss) Before Changes in Working Capital Unrealised foreign exchange (gain)/loss (1,757)  Operating Profit / (Loss) Before Changes in Working Capital Unventories (7,397) Trade and other receivables (24,131) Trade and other receivables (24,131) Trade and other payables (1,476)  Cash Generated From Operations Income tax paid Income tax paid Income tax paid Income tax refunded (2,049) Interest paid Retirement benefits paid Income tax refunded Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies (3) Deposit placed with licensed bank held for funded employee benefits Interest received Income tax received Income tax equipment (17,800) Withdrawal/placement) of other investments (25,270) Net Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net Cash Used In Investing Activities  Dividend paid Proceed from issuance of share capital Pro	163	
Finance costs	Finance costs Finance income Gain on disposal of property, plant and equipment Gain on disposal of property, plant and equipment Impairment loss on other receivables Provision for retirement benefits Froperty, plant and equipment written off Ournealised foreign exchange (gain)/loss Changes in Working Capital Inventories Trade and other receivables Trade and other receivables Trade and other receivables Trade and other receivables Trade and other payables Trade and other payables  Cash Generated From Operations Income tax paid Interest paid Retirement benefits paid Income tax refunded Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Trade and property, plant and equipment Toperty, plant an		
Gain on disposal of property, plant and equipment	Finance income  (a) (3,324) (a)		
Gain on disposal of property, plant and equipment Impairment loss on other receivables         (480)         (78)           Provision for retirement benefits         53         59           Property, plant and equipment written off         0         2           Unrealised foreign exchange (gain)/loss         (1,757)         9,498           Operating Profit / (Loss) Before Changes in Working Capital         112,447         119,743           Changes in Working Capital Inventories         (7,397)         (2,288)           Trade and other receivables         (24,131)         16,080           Trade and other payables         1,476         12,676           Cash Generated From Operations         82,395         146,211           Income tax paid         (10,967)         (4,374)           Interest paid         (2,049)         (2,049)           Retirement benefits paid         (240)         (2,40)           Income tax retunded         -         -           Net Operating Cash Flows         69,140         139,776           Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest	Gain on disposal of property, plant and equipment mainment loss on other receivables 75 Provision for retirement benefits 53 Property, plant and equipment written off 0 Unrealised foreign exchange (gain)/loss (1,757)  Operating Profit / (Loss) Before Changes in Working Capital (1,747 Changes in Working Capital Inventories (7,397)  Trade and other receivables (24,131)  Trade and other payables (1,476 Cash Generated From Operations 82,395 Income tax paid (10,967) Interest paid (2,049)  Retirement benefits paid (240) Income tax refunded 9 Protection of the payable of the p		
Impairment loss on other receivables   75   75   75   75   75   75   75   7	Impairment loss on other receivables Provision for retirement benefits Property, plant and equipment written off Unrealised foreign exchange (gain)/loss  Operating Profit / (Loss) Before Changes in Working Capital Unrealised foreign exchange (gain)/loss  Operating Profit / (Loss) Before Changes in Working Capital Unventories (7,397) Trade and other receivables Trade and other payables  Cash Generated From Operations  Rez,395 Income tax paid Income tax paid Interest paid (2,049) Retirement benefits paid Income tax refunded Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Quithdrawal/(placement) of other investments Q.500 Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities (3,871) Repayment of hire purchases liablities (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Property, plant and equipment written off	Property, plant and equipment written off Unrealised foreign exchange (gain)/loss  Operating Profit / (Loss) Before Changes in Working Capital Inventories (7,397) Trade and other receivables (24,131) Trade and other payables  Cash Generated From Operations  Retirement benefits paid Income tax paid Income tax refunded Retirement benefits paid Income tax refunded  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Withdrawal/(placement) of other investments 2,500 Net Cash Flows from Financing Activities  Cash Flows from Financing Activities  Cash Flows from fisposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Other investments 2,500 Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liabilities (3,3871) Repayment of hire purchases liabilities (52,270)  Net Change In Cash And Cash Equivalents  5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Unrealised foreign exchange (gain)/loss	Unrealised foreign exchange (gain)/loss  (1,757)  Operating Profit / (Loss) Before Changes in Working Capital Inventories (7,397) Trade and other receivables (24,131) Trade and other payables Income tax paid Interest paid Income tax paid Income tax paid Income tax refunded Income tax refunded Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Opeposit placed with licensed bank held for funded employee benefits Interest received Purchase of property, plant and equipment (17,800) Withdrawal/(placement) of other investments (2,500 Net Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment to related company Repayment to related company Repayment of onshore foreign currency loan Repayment of hire purchases liabilities (3,871) Repayment of hire purchases liabilities (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 EFFECTS OF EXCHANGE RATE CHANGES ON CASH	53 59	Provision for retirement benefits
Departing Profit / (Loss) Before Changes in Working Capital   112,447   119,743   119,745   12,675   12,675   146,211   16,080   12,475   12,675   146,211   16,080   12,083   146,211   16,080   12,083   146,211   16,080   12,083   146,211   16,080   12,083   146,211   16,080   12,094   12,083   146,211   16,080   12,094   12,083   146,211   16,080   12,094   12,083   146,211   16,080   12,094   12,083   146,211   16,080   12,094   12,094   12,094   12,094   12,094   139,776   12,094   139,776   139,	Operating Profit / (Loss) Before Changes in Working Capital Changes in Working Capital Inventories Trade and other receivables Trade and other payables Trade and other pay	0 2	Property, plant and equipment written off
Changes in Working Capital Inventories         (7,397)         (2,288)           Trade and other receivables         (24,131)         19,080           Trade and other payables         1,476         12,676           Cash Generated From Operations         82,395         146,211           Income tax paid         (10,967)         (4,374)           Income tax paid         (2,049)         (2,048)           Retirement benefits paid         (240)         (240)           Income tax refunded         - 267         267           Net Operating Cash Flows         69,140         139,776           Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest received         3,324         754           Proceeds from disposal of property, plant and equipment         509         341           Purchase of property, plant and equipment         (17,800)         (4,67)           Withdrawal/(placement) of other investments         2,500         (2,500)           Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities <t< td=""><td>Changes in Working Capital Inventories (7,397) Trade and other receivables (24,131) Trade and other payables (1,476)  Cash Generated From Operations (20,499) Income tax paid (10,967) Interest paid (2,049) Retirement benefits paid (2,049) Retirement benefits paid (2,049) Income tax refunded (240) Income tax refunded (3,049) Retirement benefits paid (2,049) Ret Operating Cash Flows (3) Deposit placed with licensed bank held for funded employee benefits (3) Deposit placed with licensed bank held for funded employee benefits (3,324) Proceeds from disposal of property, plant and equipment (17,800) Withdrawal/(placement) of other investments (2,500) Wet Cash Used In Investing Activities (11,303)  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital (20,748) Proceed from issuance of share capital (3,871) Repayment of onshore foreign currency loan (43,191) Repayment of hire purchases liabilities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS (5,567)  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224</td><td>(1,757) 9,498</td><td>Unrealised foreign exchange (gain)/loss</td></t<>	Changes in Working Capital Inventories (7,397) Trade and other receivables (24,131) Trade and other payables (1,476)  Cash Generated From Operations (20,499) Income tax paid (10,967) Interest paid (2,049) Retirement benefits paid (2,049) Retirement benefits paid (2,049) Income tax refunded (240) Income tax refunded (3,049) Retirement benefits paid (2,049) Ret Operating Cash Flows (3) Deposit placed with licensed bank held for funded employee benefits (3) Deposit placed with licensed bank held for funded employee benefits (3,324) Proceeds from disposal of property, plant and equipment (17,800) Withdrawal/(placement) of other investments (2,500) Wet Cash Used In Investing Activities (11,303)  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital (20,748) Proceed from issuance of share capital (3,871) Repayment of onshore foreign currency loan (43,191) Repayment of hire purchases liabilities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS (5,567)  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224	(1,757) 9,498	Unrealised foreign exchange (gain)/loss
Changes in Working Capital Inventories         (7,397)         (2,288)           Inventories         (24,131)         16,080           Trade and other receivables         1,476         12,676           Cash Generated From Operations         82,395         146,211           Income tax paid         (10,967)         (4,374)           Interest paid         (2,049)         (2,088)           Retirement benefits paid         (240)         (240)           Income tax refunded         -         267           Net Operating Cash Flows         69,140         139,776           Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest received         3,324         754           Proceeds from disposal of property, plant and equipment         509         341           Purchase of property, plant and equipment         (17,800)         (6,467)           Withdrawal/(placement) of other investments         2,500         (2,500)           Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities         (20,748)	Changes in Working Capital Inventories (7,397) Trade and other receivables (24,131) Trade and other payables (1,476)  Cash Generated From Operations (20,499) Income tax paid (10,967) Interest paid (2,049) Retirement benefits paid (2,049) Retirement benefits paid (2,049) Income tax refunded (240) Income tax refunded (3,049) Retirement benefits paid (2,049) Ret Operating Cash Flows (3) Deposit placed with licensed bank held for funded employee benefits (3) Deposit placed with licensed bank held for funded employee benefits (3,324) Proceeds from disposal of property, plant and equipment (17,800) Withdrawal/(placement) of other investments (2,500) Wet Cash Used In Investing Activities (11,303)  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital (20,748) Proceed from issuance of share capital (3,871) Repayment of onshore foreign currency loan (43,191) Repayment of hire purchases liabilities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS (5,567)  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224		
Inventories	Inventories (7,397) Trade and other receivables (24,131) Trade and other payables (24,131) Trade and other payables (1,476)  Cash Generated From Operations (2,049) Income tax paid (10,967) Interest paid (2,049) Retirement benefits paid (2,049) Income tax refunded (240) Income tax refunded (240) Income tax refunded (3,040)  Cash Flow From Investing Activities Advances from related companies (3) Deposit placed with licensed bank held for funded employee benefits Interest received (3,324) Proceeds from disposal of property, plant and equipment (17,800) Purchase of property, plant and equipment (17,800) Withdrawal/(placement) of other investments (2,500) Net Cash Used In Investing Activities (11,303)  Cash Flows from Financing Activities  Dividend paid (20,748) Proceed from issuance of share capital (2,0748) Proceed from issuance of share capital (3,871) Repayment of nice purchases liabilities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS (5,567)  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	Norking Capital 112,447 119,743	
Trade and other receivables         (24,131)         16,080           Trade and other payables         1,476         12,676           Cash Generated From Operations         82,395         146,211           Income tax paid         (10,967)         (4,374)           Interest paid         (2,049)         (2,088)           Retirement benefits paid         (240)         (240)           Income tax refunded         -         267           Net Operating Cash Flows         69,140         139,776           Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest received         3,324         754           Proceeds from disposal of property, plant and equipment         509         341           Purchase of property, plant and equipment         (17,800)         (6,467)           Withdrawal/(placement) of other investments         2,500         (2,500)           Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities         (11,303)         (8,066)           Dividend paid         (20,748)         (	Trade and other receivables Trade and other payables Trade and other pa	(7.207) (2.200)	
Trade and other payables	Trade and other payables  1,476  Cash Generated From Operations  Rez,395  Income tax paid Income tax paid Interest paid Income tax refunded Retirement benefits paid Income tax refunded Retirement benefits paid Income tax refunded Ret Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Investments Interest received Proceeds from disposal of property, plant and equipment Interest received Proceeds from disposal of property, plant and equipment Interest received Proceeds from disposal of property, plant and equipment Interest received Proceeds from disposal of property, plant and equipment Interest received Interest received Proceeds from disposal of property, plant and equipment Interest received		
Cash Generated From Operations         82,395         146,211           Income tax paid         (10,967)         (4,374)           Interest paid         (2,049)         (2,088)           Retirement benefits paid         (240)         (240)           Income tax refunded         - 267         Net Operating Cash Flows         69,140         139,776           Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest received         3,324         754           Proceeds from disposal of property, plant and equipment         509         341           Purchase of property, plant and equipment         (17,800)         (6,467)           Withdrawal/(placement) of other investments         2,500         (2,500)           Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities         (11,303)         (8,294)           Dividend paid         (20,748)         (8,294)           Proceed from issuance of share capital         15,540         9,633           Net repayment of orsign currency loan         - (13,119)         (350)	Cash Generated From Operations  Recompany Services Servic		
Income tax paid (10,967) (4,374) Interest paid (2,049) (2,088) Retirement benefits paid (240) (240) Income tax refunded (230) Income tax refunded (240) Income tax refun	Income tax paid Income tax paid Interest paid Retirement benefits paid Ret Operating Cash Flows  Cash Flow From Investing Activities Revarces from related companies Repayment of onshore foreign currency loan Repayment of hire purchases liablities Repayment of term loan Ret Flows Flows Ret Cash AND CASH EQUIVALENTS Reference Retained Reta	1,470	Trade and other payables
Income tax paid (10,967) (4,374) Interest paid (2,049) (2,088) Retirement benefits paid (240) (240) Income tax refunded (230) Income tax refunded (240) Income tax refun	Income tax paid Income tax paid Interest paid Retirement benefits paid Ret Operating Cash Flows  Cash Flow From Investing Activities Revarces from related companies Repayment of onshore foreign currency loan Repayment of hire purchases liablities Repayment of term loan Ret Flows Flows Ret Cash AND CASH EQUIVALENTS Reference Retained Reta	82,395 146,211	Cash Generated From Operations
Interest paid   (2,049) (2,088)   Retirement benefits paid (240) (240) (240) (240) (240)   (240) (240) (240)   (240) (240) (240)   (240) (240)   (240) (240)   (240) (240)   (240)   (240) (240)   (	Interest paid Retirement benefits paid Income tax refunded Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of related company Repayment of hire purchases liabilities  Repayment of hire purchases liabilities  (3,871) Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	3-,555	
Retirement benefits paid   (240)   (240)   (240)   (240)   (267)     Net Operating Cash Flows   69,140   139,776     Cash Flow From Investing Activities   (3) (230)     Deposit placed with licensed bank held for funded employee benefits   168   36     Interest received   3,324   754     Proceeds from disposal of property, plant and equipment   509   341     Purchase of property, plant and equipment   (17,800)   (6,467)     Withdrawal/(placement) of other investments   2,500   (2,500)     Net Cash Used In Investing Activities   (11,303)   (8,066)     Cash Flows from Financing Activities   (20,748)   (8,294)     Proceed from issuance of share capital   15,540   9,633     Net repayment of onshore foreign currency loan   (13,119)     Repayment of onshore foreign currency loan   (350)     Repayment of hire purchases liablities   (3,871)   (3,639)     Repayment of term loan   (43,191)   (29,083)     Net Financing Cash Flows   (52,270)   (44,852)     NET CHANGE IN CASH AND CASH EQUIVALENTS   5,567   86,858     CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016   121,224   34,354	Retirement benefits paid (240) Income tax refunded	(10,967) (4,374)	Income tax paid
Retirement benefits paid   (240)   (240)   (240)   (240)   (267)     Net Operating Cash Flows   69,140   139,776     Cash Flow From Investing Activities   (3) (230)     Deposit placed with licensed bank held for funded employee benefits   168   36     Interest received   3,324   754     Proceeds from disposal of property, plant and equipment   509   341     Purchase of property, plant and equipment   (17,800)   (6,467)     Withdrawal/(placement) of other investments   2,500   (2,500)     Net Cash Used In Investing Activities   (11,303)   (8,066)     Cash Flows from Financing Activities   (20,748)   (8,294)     Proceed from issuance of share capital   15,540   9,633     Net repayment of onshore foreign currency loan   (13,119)     Repayment of onshore foreign currency loan   (350)     Repayment of hire purchases liablities   (3,871)   (3,639)     Repayment of term loan   (43,191)   (29,083)     Net Financing Cash Flows   (52,270)   (44,852)     NET CHANGE IN CASH AND CASH EQUIVALENTS   5,567   86,858     CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016   121,224   34,354	Income tax refunded  Net Operating Cash Flows  Cash Flow From Investing Activities Advances from related companies		·
Net Operating Cash Flows       69,140       139,776         Cash Flow From Investing Activities       (3) (230)         Advances from related companies       (3) (230)         Deposit placed with licensed bank held for funded employee benefits       168 36         Interest received       3,324 754         Proceeds from disposal of property, plant and equipment       509 341         Purchase of property, plant and equipment       (17,800) (6,467)         Withdrawal/(placement) of other investments       2,500 (2,500)         Net Cash Used In Investing Activities       (11,303) (8,066)         Cash Flows from Financing Activities       (20,748) (8,294)         Dividend paid       (20,748) (8,294)         Proceed from issuance of share capital       (20,748) (8,294)         Net repayment of onshore foreign currency loan       - (13,119)         Repayment to related company       - (350)         Repayment of hire purchases liablities       (3,871) (3,639)         Repayment of term loan       (43,191) (29,083)         Net Financing Cash Flows       (52,270) (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities  Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		Retirement benefits paid
Cash Flow From Investing Activities         (3)         (230)           Advances from related companies         (3)         (230)           Deposit placed with licensed bank held for funded employee benefits         168         36           Interest received         3,324         754           Proceeds from disposal of property, plant and equipment         509         341           Purchase of property, plant and equipment         (17,800)         (6,467)           Withdrawal/(placement) of other investments         2,500         (2,500)           Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities         (11,303)         (8,294)           Dividend paid         (20,748)         (8,294)           Proceed from issuance of share capital         15,540         9,633           Net repayment of onshore foreign currency loan         -         (13,119)           Repayment to related company         -         (350)           Repayment of hire purchases liablities         (3,871)         (3,639)           Repayment of term loan         (43,191)         (29,083)           Net Financing Cash Flows         (52,270)         (44,852)           NET CHANGE IN CASH AND CASH EQUIVALENTS         5,567         86,858	Cash Flow From Investing Activities Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments  Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities  (3) Dividend (17,800) (17,800) (17,800) (17,800) (17,800) (11,303)  Cash Flows from Financing Activities  (11,303)  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS 5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  121,224  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  Net Financing Cash Flows  Net Financing Cash Flows  Net Financing Cash EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  (3) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (248) (324) (52,500) (41,303) (8,467) (2,500) (3,00) (3,06) (2,00) (3,06) (2,00) (3,06) (2,00) (3,06) (2,00) (3,06) (2,00) (3,06) (2,00) (3,06) (3,06) (2,00) (3,06) (3,06) (3,06) (2,00) (3,06) (3,06) (2,00) (3,06) (3,06) (2,00) (3,06) (3,06) (3,06) (3,06) (3,06) (3,06) (3,06) (3,06) (3,06) (3,06) (3	Advances from related companies  Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments  Ret Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	69,140 139,776	Net Operating Cash Flows
Advances from related companies Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  Net Financing Cash Flows  Net Financing Cash EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  (3) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (230) (248) (332) (240) (27,780) (11,303) (8,066) (20,748) (8,294) (8,294) (9,633) (8,066) (20,748) (8,294) (9,633) (8,066) (11,303) (8,066) (	Advances from related companies  Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments  Ret Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Deposit placed with licensed bank held for funded employee benefits   168   36   3754   754   754   754   754   754   759   341   754   759   341   759   341   759   341   759   341   759   341   759   341   759   341   759   341   759   341   759   341   759   759   341   759	Deposit placed with licensed bank held for funded employee benefits Interest received Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment (17,800) Withdrawal/(placement) of other investments Put Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	(0)	
Interest received   3,324   754     Proceeds from disposal of property, plant and equipment   509   341     Purchase of property, plant and equipment   (17,800)   (6,467)     Withdrawal/(placement) of other investments   2,500   (2,500)     Net Cash Used In Investing Activities   (11,303)   (8,066)     Cash Flows from Financing Activities   (20,748)   (8,294)     Proceed from issuance of share capital   15,540   9,633     Net repayment of onshore foreign currency loan   - (13,1119)     Repayment of hire purchases liablities   (3,871)   (3,639)     Repayment of term loan   (43,191)   (29,083)     Net Financing Cash Flows   (52,270)   (44,852)     NET CHANGE IN CASH AND CASH EQUIVALENTS   5,567   86,858     CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016   121,224   34,354	Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments Possible Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments 2,500 (2,500) Net Cash Used In Investing Activities (11,303) (8,066)  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Proceed from issuance of share capital Proceed from issuance of share capital Proceed from issuance of share sapital Proceed from issuance of	Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Withdrawal/(placement) of other investments  2,500  Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities  Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Purchase of property, plant and equipment       (17,800)       (6,467)         Withdrawal/(placement) of other investments       2,500       (2,500)         Net Cash Used In Investing Activities       (11,303)       (8,066)         Cash Flows from Financing Activities       (20,748)       (8,294)         Dividend paid       (20,748)       (8,294)         Proceed from issuance of share capital       15,540       9,633         Net repayment of onshore foreign currency loan       -       (13,119)         Repayment of related company       -       (350)         Repayment of hire purchases liablities       (3,871)       (3,360)         Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Purchase of property, plant and equipment Withdrawal/(placement) of other investments Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (3,871) Ret Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	, , ,	
Withdrawal/(placement) of other investments       2,500       (2,500)         Net Cash Used In Investing Activities       (11,303)       (8,066)         Cash Flows from Financing Activities       (20,748)       (8,294)         Dividend paid       (20,748)       (9,294)         Proceed from issuance of share capital       15,540       9,633         Net repayment of onshore foreign currency loan       - (13,119)         Repayment to related company       - (350)         Repayment of hire purchases liablities       (3,871)       (3,639)         Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Withdrawal/(placement) of other investments         2,500           Net Cash Used In Investing Activities         (11,303)           Cash Flows from Financing Activities         (20,748)           Dividend paid         (20,748)           Proceed from issuance of share capital         15,540           Net repayment of onshore foreign currency loan         -           Repayment to related company         -           Repayment of hire purchases liablities         (3,871)           Repayment of term loan         (43,191)           Net Financing Cash Flows         (52,270)           NET CHANGE IN CASH AND CASH EQUIVALENTS         5,567           CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016         121,224           EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Net Cash Used In Investing Activities         (11,303)         (8,066)           Cash Flows from Financing Activities         (20,748)         (8,294)           Dividend paid         (20,748)         (8,294)           Proceed from issuance of share capital         15,540         9,633           Net repayment of onshore foreign currency loan         -         (13,119)           Repayment to related company         -         (350)           Repayment of hire purchases liablities         (3,871)         (3,639)           Repayment of term loan         (43,191)         (29,083)           Net Financing Cash Flows         (52,270)         (44,852)           NET CHANGE IN CASH AND CASH EQUIVALENTS         5,567         86,858           CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016         121,224         34,354	Net Cash Used In Investing Activities  Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Cash Flows from Financing Activities       (20,748)       (8,294)         Dividend paid       (20,748)       (8,294)         Proceed from issuance of share capital       15,540       9,633         Net repayment of onshore foreign currency loan       -       (13,119)         Repayment to related company       -       (350)         Repayment of hire purchases liablities       (3,871)       (3,639)         Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Cash Flows from Financing Activities  Dividend paid Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Dividend paid (20,748) (8,294) Proceed from issuance of share capital 15,540 9,633 Net repayment of onshore foreign currency loan - (13,119) Repayment to related company - (350) Repayment of hire purchases liablities (3,871) (3,639) Repayment of term loan (43,191) (29,083)  Net Financing Cash Flows (52,270) (44,852)  NET CHANGE IN CASH AND CASH EQUIVALENTS 5,567 86,858  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224 34,354	Dividend paid (20,748) Proceed from issuance of share capital 15,540 Net repayment of onshore foreign currency loan	(11,000) (0,000)	The Guerre Good in invocating Plantings
Proceed from issuance of share capital       15,540       9,633         Net repayment of onshore foreign currency loan       -       (13,119)         Repayment to related company       -       (350)         Repayment of hire purchases liablities       (3,871)       (3,639)         Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		Cash Flows from Financing Activities
Proceed from issuance of share capital       15,540       9,633         Net repayment of onshore foreign currency loan       -       (13,119)         Repayment to related company       -       (350)         Repayment of hire purchases liablities       (3,871)       (3,639)         Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Proceed from issuance of share capital Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities (3,871) Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Net repayment of onshore foreign currency loan	Net repayment of onshore foreign currency loan Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Cash and Cash Equivalents at 1 January 2016   121,224   34,354   1350	Repayment to related company Repayment of hire purchases liablities Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
Repayment of hire purchases liablities       (3,639)         Repayment of term loan       (43,191)         Net Financing Cash Flows       (52,270)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224         34,354	Repayment of hire purchases liablities  Repayment of term loan  Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		1,
Repayment of term loan       (43,191)       (29,083)         Net Financing Cash Flows       (52,270)       (44,852)         NET CHANGE IN CASH AND CASH EQUIVALENTS       5,567       86,858         CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016       121,224       34,354	Repayment of term loan (43,191)  Net Financing Cash Flows (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS 5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	,	
Net Financing Cash Flows         (52,270)         (44,852)           NET CHANGE IN CASH AND CASH EQUIVALENTS         5,567         86,858           CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016         121,224         34,354	Net Financing Cash Flows  (52,270)  NET CHANGE IN CASH AND CASH EQUIVALENTS  5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH		
NET CHANGE IN CASH AND CASH EQUIVALENTS 5,567 86,858  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224 34,354	NET CHANGE IN CASH AND CASH EQUIVALENTS  5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	(43,191) (29,083)	Repayment of term loan
NET CHANGE IN CASH AND CASH EQUIVALENTS 5,567 86,858  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224 34,354	NET CHANGE IN CASH AND CASH EQUIVALENTS  5,567  CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016  EFFECTS OF EXCHANGE RATE CHANGES ON CASH	(52,270) (44,852)	Net Financing Cash Flows
CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224 34,354	CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016 121,224 EFFECTS OF EXCHANGE RATE CHANGES ON CASH	(,)	
	EFFECTS OF EXCHANGE RATE CHANGES ON CASH	ENTS 5,567 86,858	NET CHANGE IN CASH AND CASH EQUIVALENTS
EFFECTS OF EXCHANGE RATE CHANGES ON CASH		ARY 2016 121,224 34,354	CASH AND CASH EQUIVALENTS AT 1 JANUARY 2016
		IN CASH	EFFECTS OF EYCHANGE BATE CHANGES ON CASH
	1,002		
1,002		1,002	AND OADII EGOITALLITO
OACH AND OACH FOLINAL ENTO AT OLD FORMER ON 1/2015	CASH AND CASH EQUIVALENTS AT 31 DECEMBER 2016/2015 128,443	EMBER 2016/2015 128,443 121,224	CASH AND CASH EQUIVALENTS AT 31 DECEMBER 2016/2015

### CASH AND CASH EQUIVALENTS

Cash and Cash equivalents included in the condensed consolidated statement of cash flows comprise

ANALYSIS OF CASH AND CASH EQUIVALENTS	Period Ended 3	Period Ended 31 December		
	2016 2			
	RM'000	RM'000		
Cash and bank balances	130,351	122,874		
Deposit placed with licensed bank held for funded employee benefits	(1,074)	(1,242)		
Bank overdrafts	(835)	(408)		
	128,443	121,224		

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2015)

### HeveaBoard Berhad (275512-A) QUARTERLY REPORT - FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2016 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Period Ended 31 December						
	Share Capital	Share Premium	Warrant Reserve	Share Buy Back	Retained Profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2015	109,082	17,950	330	_	218,253	345,615	
Total comprehensive income for the Period	-	-	-	_	80,669	80,669	
Proceeds from Warrants Conversion	16,206	162	(162)	_	-	16,206	
Tresury Share		-	-	(666)	-	(666)	
Adjustments	_	_	_	-	169	169	
Dividends	-	-	-	-	(20,748)	(20,748)	
Balance as at 31.12.2016	125,288	18,112	168	(666)	278,343	421,245	
At 1 January 2015	99,449	17,854	400		152,976	270,679	
Total comprehensive income for the Period	-	17,004		_	73,571	73,571	
Proceeds from Private Placement		_	_	_	73,371	75,571	
Warrants Conversion	9,633	96	(96)	_	_	9,633	
Adjustments	9,033	-	(96)	_	_	26	
Dividends	_	_	-	-	(8,294)	(8,294)	
Balance as at 31.12.2015	109,082	17,950	330	-	218,253	345,615	

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2015)